

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

ADDITIONAL INVESTMENT IN ALLIANZ RADIANCE PTE. LTD.

The Board of Directors of Pacific Radiance Ltd. (the “**Company**”) wishes to announce that its indirect subsidiary, Crest Offshore Marine Pte. Ltd. (“**COM**”) has subscribed an additional 199,950 ordinary shares for a total consideration of US\$199,950.00 in the capital of Allianz Radiance Pte. Ltd. (“**ARPL**”), also an indirect subsidiary of the Company (hereinafter referred to as the “**Subscription**”). Following the Subscription, COM now holds 200,001 ordinary shares in ARPL.

The Subscription was funded through internal resources and is not expected to have any material impact on the Company’s net tangible assets and earnings per share of the Company for the current financial year.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act (Cap. 50)) of the Company has any direct or indirect interest in the above transaction, save for their interest (if any) in the share capital of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

10 October 2017