

CHANGES TO THE BOARD AND THE NOMINATING COMMITTEE

The board of directors (the “**Board**”) of Pacific Radiance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the Board and the Nominating Committee (the “**NC**”) of the Company with effect from 16 July 2018:-

(i) Cessation of Independent Director

Mr. Wong Meng Hoe retired without seeking for re-election as a Director of the Company at the annual general meeting (“**AGM**”) of the Company held earlier today. Mr. Wong ceased to be a Director and his role as a member of the NC of the Company relinquished at the conclusion of the AGM of the Company.

The Board places on record its appreciation to Mr. Wong for his valuable contribution to the Company during his tenure of office as a Director of the Company.

(ii) Re-composition of the NC

Following the above change, the Board has appointed Ms. Ooi Chee Kar as a new member of the NC.

The new composition of the NC of the Company after the above changes shall henceforth be as follows:-

Ng Tiong Gee	- Chairman, Lead Independent Director
Ooi Chee Kar	- Member, Independent Director
Pang Wei Meng	- Member, Executive Director

There is no change to the present composition of the Audit Committee and Remuneration Committee of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

16 July 2018