

**PACIFIC RADIANCE LTD.**(Company Registration No.: 200609894C)  
(Incorporated in the Republic of Singapore on 6 July 2006)**Joint Issue Managers and Joint Global Co-ordinators****UOB KayHian****Joint Bookrunners and Joint Underwriters****UOB KayHian****Invitation in respect of 171,875,000 Invitation Shares comprising 171,875,000 New Shares as follows:-**

- (a) 5,000,000 Offer Shares at S\$0.90 each by way of public offer; and  
 (b) 166,875,000 Placement Shares at S\$0.90 each by way of placement, comprising:-  
 (i) 163,437,000 Placement Shares; and  
 (ii) 3,438,000 Reserved Shares reserved for the Independent Directors, employees, business associates and those who have contributed to the success of the Group, payable in full on application.

Capitalised terms used herein, unless otherwise indicated, have the meanings as defined in the prospectus of Pacific Radiance Ltd. (the "Company") registered by the Monetary Authority of Singapore on 6 November 2013 in relation to the Invitation (the "Prospectus").

**APPLICATION RESULTS**

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List on 11 November 2013 at 12.00 noon, there were 4,280 valid applications for the 5,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 223,933,000 Offer Shares, with application monies received amounting to approximately S\$201.5 million. Of the applications received for 166,875,000 Placement Shares (including the 3,438,000 Reserved Shares), applications for 163,000 Placement Shares were rejected due to multiple applications. These rejected Placement Shares were therefore made available to satisfy excess applications for the Offer Shares. Accordingly, the total number of Offer Shares made available to the public for subscription is 5,163,000 Offer Shares. The remaining 166,712,000 Placement Shares have been validly subscribed for, with application monies received for these Placement Shares amounting to approximately S\$150.0 million.

Based on the Invitation size of 171,875,000 Invitation Shares and total valid applications received for 380,153,000 Invitation Shares (comprising valid applications received for 223,933,000 Offer Shares and 156,220,000 Placement Shares (excluding the Invitation Shares validly subscribed by connected persons and the persons in Rules 232 and 240 of the Listing Manual (the "Rules 232 and 240")), the Invitation is approximately 2.2 times subscribed.

**ALLOTMENT OF OFFER SHARES**

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Joint Issue Managers and the Joint Global Co-ordinators, has decided on the following basis of allotment for the Offer Shares:-

Range of Offer Shares applied for ('000)	Balloting Ratio	Number of Offer Shares allotted per successful applicant	Percentage of total number of Offer Shares under the Offer (%)	Number of successful applicants
1	24:99	1,000	1.4	75
2 to 9	26:99	2,000	7.3	188
10 to 49	28:99	3,000	26.7	459
50 to 99	34:99	4,000	18.2	235
100 to 499	39:99	6,000	38.2	329
500 to 999	47:99	8,000	5.9	38
1,000 and above	58:99	9,000	2.3	13
			<b>100.0</b>	<b>1,337</b>

**ALLOTMENT OF PLACEMENT SHARES**

The spread of places for the 163,274,000 Placement Shares (excluding the 3,438,000 Reserved Shares) that have been validly allotted is as follows:-

Range of Placement Shares allotted ('000)	Number of places
1 to 9	690
10 to 49	263
50 to 99	63
100 to 499	82
500 to 999	19
1,000 and above	33
<b>Total</b>	<b>1,150</b>

The spread of allottees for the 3,438,000 Reserved Shares is as follows:-

Range of Reserved Shares allotted ('000)	Number of allottees
1 to 49	99
50 to 99	14
100 to 499	4
<b>Total</b>	<b>117</b>

Taking into consideration the Invitation expenses, the net proceeds raised by the Company from the Invitation is approximately S\$150.6 million.

**RULES 232 AND 240 OF THE LISTING MANUAL**

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Joint Issue Managers and the Joint Global Co-ordinators, after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rules 232 and 240, the following parties have been allotted the following number of Invitation Shares:-

Name of holder	Relationship	Number of Invitation Shares ('000)	Circumstances giving rise to the allotment
Pang Wei Meng	Executive Director and son of the Company's Executive Chairman, Pang Yoke Min	40	Allotted under the Reserved Shares Tranche
Pang Wei Kuan	Son of the Company's Executive Chairman, Pang Yoke Min	40	Allotted under the Reserved Shares Tranche
Victor Pang	Brother of the Company's Executive Chairman, Pang Yoke Min	345	Allotted under the Placement Tranche
Lau Boon Hwee	Executive Director	40	Allotted under the Reserved Shares Tranche
Yong Yin Min	Non-Executive Director	242	Allotted under the Reserved Shares Tranche
Ng Tiong Gee	Lead Independent Director	25	Allotted under the Reserved Shares Tranche
Wong Meng Hoe	Independent Director	100	Allotted under the Reserved Shares Tranche
Choo Boon Tiong	Independent Director	80	Allotted under the Reserved Shares Tranche
Goh Chong Theng	Independent Director	50	Allotted under the Reserved Shares Tranche
Lion Global Investors Limited	Member of the same group of companies as Oversea-Chinese Banking Corporation Limited	8,000	Allotted under the Placement Tranche
Tang Wee Loke	Non-Executive Director of UOB-Kay Hian Holdings Limited	1,530	Allotted under the Placement Tranche

To the best of the knowledge and belief of the Joint Issue Managers and the Joint Global Co-ordinators, save as disclosed above, there are no other parties specified under Rules 232 and 240 who were allotted the Invitation Shares. Should it subsequently come to the attention of the Joint Issue Managers and the Joint Global Co-ordinators that any other party specified under Rules 232 and 240 was allotted the Invitation Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 13 November 2013.

**SUBSTANTIAL APPLICATIONS**

The following parties have applied for and have been allotted 5.0% or more of the Invitation Shares:-

Name of holder	Number of Invitation Shares ('000)	Circumstances giving rise to the allotment
Havenport Asset Management Pte. Ltd.	10,000	Allotted under the Placement Tranche
Hong Leong Assurance Berhad	10,000	Allotted under the Placement Tranche
JPMorgan Asset Management (Singapore) Limited	10,000	Allotted under the Placement Tranche
Tokio Marine Asset Management International Pte Ltd.	10,000	Allotted under the Placement Tranche

Save as disclosed above, neither the Company, the Joint Issue Managers, the Joint Global Co-ordinators, the Joint Bookrunners nor the Joint Underwriters is aware of any person who has applied and has been successfully allotted 5.0% or more of the Invitation Shares.

**COMMENCEMENT OF TRADING AND REFUNDS**

The Shares will commence trading on the SGX-ST on a "ready" basis at 9.00 a.m. (Singapore time) on 13 November 2013, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Unsuccessful applications using Application Forms together with the full amount of the application monies are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of the balloting at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to the applicant being automatically credited to the applicants' accounts with their respective Participating Banks within 24 hours of the balloting. In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited (the "CDP") at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company is pleased to inform that CPF members may, with effect from the date on which the Shares are traded on a "ready" basis as indicated above, use their CPF Ordinary Account savings (up to 35.0% of investible savings) to purchase the Shares under and subject to the requirements of their CPF Investment Scheme - Ordinary Account.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued jointly by

**UNITED OVERSEAS BANK LIMITED**  
(Company Registration No.: 193500026Z)**UOB KAY HIAN PRIVATE LIMITED**  
(Company Registration No.: 197000447W)

For and on behalf of

**PACIFIC RADIANCE LTD.**  
12 November 2013