

**CLARIFICATION ANNOUNCEMENT IN RELATION TO THE BALLOTING
ANNOUNCEMENT**

Capitalised terms used herein, unless otherwise indicated, have the meanings as defined in the prospectus of Pacific Radiance Ltd. (the "Company") registered by the Monetary Authority of Singapore on 6 November 2013 in relation to the Invitation (the "Prospectus").

The Board of Directors of the Company refers to the balloting results announcement dated 12 November 2013 (the "**Balloting Announcement**").

The Company would like to confirm that the following persons have undertaken not to sell, transfer, assign, or otherwise dispose any part of their shares acquired via the Invitation for a period of six (6) months from 13 November 2013, being the date of the Company's admission to the Main Board of the SGX-ST:-

Name of holder	Number of invitation shares ('000)	Circumstances giving rise to the allotment
Pang Wei Meng	40	Allotted under the Reserved Shares Tranche
Pang Wei Kuan	40	Allotted under the Reserved Shares Tranche
Victor Pang	345	Allotted under the Placement Shares Tranche

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Director

13 November 2013

The initial public offering of Pacific Radiance Ltd. was sponsored by United Overseas Bank Limited and UOB Kay Hian Private Limited (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.