

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2014**

The Board of Directors of Pacific Radiance Ltd. (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 14 April 2014 were duly approved and passed by the Company's shareholders at the AGM held on 30 April 2014.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolutions		FOR		AGAINST	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Resolution(s)</b>					
1	Adoption of Financial Statements, Directors' Report and Auditor's Report	579,488,940	92.97	43,790,000	7.03
2	Declaration of a Final tax exempt one-tier dividend	623,277,940	100	1000	0
3	Approval of Directors' Fees for the financial year ended 31 December 2013	623,278,940	100	0	0
4	Approval of Directors' Fees for the financial year ending 31 December 2014	623,278,940	100	0	0
5	Re-election of Mr Pang Yoke Min	583,820,940	93.67	39,458,000	6.33
6	Re-election of Mr Pang Wei Meng	583,820,940	93.67	39,458,000	6.33
7	Election of Mr Choo Boon Tiong	583,820,940	93.67	39,458,000	6.33
8	Election of Mr Wong Meng Hoe	583,820,940	93.67	39,458,000	6.33
9	Election of Ms Ooi Chee Kar	583,820,940	93.67	39,458,000	6.33
10.	Election of Mr Goh Chong Theng	583,820,940	93.67	39,458,000	6.33
11.	Election of Mr Ng Tiong Gee	583,820,940	93.67	39,458,000	6.33
12	Election of Mr Lau Boon Hwee	583,820,940	93.67	39,458,000	6.33
13.	Re-appointment of Auditors	623,278,940	100	0	0
14	Authority to issue ordinary shares	623,273,940	100	5000	0
15	Approval of the proposed Share Buy Back Mandate	623,278,940	100	0	0

By Order of the Board of  
Pacific Radiance Ltd.

Name: Pang Yoke Min  
Executive Director

30 April 2014

The initial public offering of Pacific Radiance Ltd. was sponsored by United Overseas Bank Limited and UOB Kay Hian Private Limited (the "**Joint Issue Managers**"). The Joint Issue Managers assume no responsibility for the contents of this announcement.