

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

S\$100,000,000 4.30% FIXED RATE NOTES DUE 2018 TO BE ISSUED PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF PACIFIC RADIANCE LTD.

Further to the announcement dated 14 August 2014, the Board of Directors (the "**Board**") of Pacific Radiance Ltd. (the "**Company**") is pleased to announce the launch and pricing of the S\$100,000,000 4.30% fixed rate notes due 2018 (the "**Series 1 Notes**") to be issued under its S\$1,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**"). The Programme was established by the Company on 14 August 2014.

DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed to act as the joint lead managers and joint bookrunners in relation to the Series 1 Notes.

The principal terms of the Series 1 Notes are as follows:

Issue Size	: S\$100,000,000
Issue Price	: 100% of the principal amount of the Series 1 Notes
Interest	: 4.30% per annum, payable semi-annually in arrear
Maturity Date	: Four years from the date of issue
Denomination	: S\$250,000

The Series 1 Notes are expected to be issued on 29 August 2014 (subject to satisfaction of customary closing conditions). The Series 1 Notes will be offered by the Company pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore (and/or such equivalent provisions in the relevant jurisdictions where the Series 1 Notes are offered and/or subscribed).

The net proceeds arising from the issue of the Series 1 Notes under the Programme (after deducting issue expenses) will be used for capital expenditure, to finance the investments, to refinance the existing borrowings and for the general working capital purposes of the Group.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 1 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 1 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Programme or the Series 1 Notes. The Series 1 Notes are expected to be listed on the SGX-ST on 1 September 2014.

By Order of the Board of
Pacific Radiance Ltd.

Name: Loo Choo Leong
Group Finance Director
22 August 2014

The initial public offering of Pacific Radiance Ltd. was sponsored by United Overseas Bank Limited and UOB Kay Hian Private Limited (the "**Joint Issue Managers**"). The Joint Issue Managers assume no responsibility for the contents of this announcement.