

PACIFIC RADIANCE LTD.

COMPANY REGISTRATION NO. 200609894C

ISSUANCE OF S\$100,000,000 4.30% FIXED RATE NOTES DUE 2018 PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF PACIFIC RADIANCE LTD.

Further to the announcements dated 14 August 2014 and 22 August 2014, the Board of Directors of Pacific Radiance Ltd. is pleased to announce that it has today issued S\$100,000,000 4.30% fixed rate notes due 2018 (the "**Series 1 Notes**") under its S\$1,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**") which was established on 14 August 2014.

The net proceeds arising from the issue of the Series 1 Notes under the Programme (after deducting issue expenses) will be used for capital expenditure, to finance investments, to refinance existing borrowings and for general working capital purposes of the Group.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 1 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 1 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Programme or the Series 1 Notes. The Series 1 Notes are expected to be listed on the SGX-ST on 1 September 2014.

By Order of the Board of
Pacific Radiance Ltd.

Name: Loo Choo Leong
Group Finance Director
29 August 2014

The initial public offering of Pacific Radiance Ltd. was sponsored by United Overseas Bank Limited and UOB Kay Hian Private Limited (the "**Joint Issue Managers**"). The Joint Issue Managers assume no responsibility for the contents of this announcement.