

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2015**

The Board of Directors of Pacific Radiance Ltd. (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 13 April 2015 were duly approved and passed by the Company's shareholders at the AGM held on 28 April 2015.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
1	Adoption of Financial Statements, Directors' Report and Auditors' Report	564,816,713	564,816,713	100	0	0
2	Declaration of a First and Final tax exempt one-tier dividend	564,816,713	564,816,713	100	0	0
3	Approval of Directors' Fees for the financial year ending 31 December 2015	564,816,713	564,816,713	100	0	0
4	Re-election of Mr Yong Yin Ming as Director	564,816,713	563,786,657	99.82	1,030,056	0.18
5	Re-election of Mr Mok Weng Vai as Director	564,816,713	563,884,257	99.83	932,456	0.17
6	Re-election of Mr Choo Boon Tiong as Director	564,816,713	564,816,713	100	0	0
7	Re-election of Mr Wong Meng Hoe as Director	564,816,713	564,735,613	99.99	81,100	0.01
8	Re-appointment of Auditors	564,816,713	564,726,113	99.98	90,600	0.02
<b>Special Business</b>						
9	Authority to issue ordinary shares	565,005,713	546,497,827	96.72	18,507,886	3.28
10	Authority to grant awards and to issue shares under the Pacific Radiance Performance Share Plan	565,016,713	546,061,428	96.65	18,955,285	3.35
11	Approval of the proposed Renewal of Share Buyback Mandate	565,016,713	565,016,713	100	0	0

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

28 April 2015

The initial public offering of Pacific Radiance Ltd. was sponsored by United Overseas Bank Limited and UOB Kay Hian Private Limited (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.