

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

**CLARIFICATION ANNOUNCEMENT ON VOLUNTARY LIQUIDATION OF
INDIRECT SUBSIDIARY- PRIME OFFSHORE INTERNATIONAL PTE. LTD.**

The Board of Directors of Pacific Radiance Ltd. (the “Company”) refers to the announcement (Announcement No. SG150923OTHRTSKU) made on 23 September 2015 in relation to the Voluntary Liquidation of Indirect Subsidiary – Prime Offshore International Pte. Ltd. and wishes to clarify that the name of the indirect subsidiary stated in the last paragraph of the Announcement should read as “Prime Offshore” instead of “Supreme Radiance”.

Save as disclosed above, the rest of the information as contained in the Announcement No. SG150923OTHRTSKU remains unchanged.

By Order of the Board of
Pacific Radiance Ltd.

Loo Choo Leong
Group Finance Director

Date: 22 October 2015

The initial public offering of Pacific Radiance Ltd. was sponsored by United Overseas Bank Limited and UOB Kay Hian Private Limited (the “**Joint Issue Managers**”). The Joint Issue Managers assume no responsibility for the contents of this announcement.