

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

ADDITIONAL INVESTMENT IN AZTEC OFFSHORE HOLDINGS PTE. LTD.

The Board of Directors of Pacific Radiance Ltd. (the "**Company**") wishes to announce that its indirect subsidiary, Radiance Offshore Holdings Pte. Ltd. ("**Radiance Offshore**") has subscribed an additional 799,281 ordinary shares for a total consideration of US\$799,281.00 in the capital of Aztec Offshore Holdings Pte. Ltd. ("**Aztec**"), also an indirect subsidiary of the Company (hereinafter referred to as the "**Subscription**"). Following the said Subscription, Radiance Offshore now holds 4,217,338 ordinary shares in Aztec.

The Subscription was funded through internal resources. The aforesaid transaction constitutes a non-disclosable transaction within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act (Cap. 50)) of the Company has any direct or indirect interest, in the above transaction, save for their interest (if any) in the share capital of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Loo Choo Leong
Group Finance Director

25 April 2016