

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2016

The Board of Directors of Pacific Radiance Ltd. (the "**Company**") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 13 April 2016 were duly approved and passed by the Company's shareholders at the AGM held on 28 April 2016.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1	Adoption of Financial Statements, Directors' Statement and Independent Auditors' Report	544,878,009	544,878,009	100.00%	0	0.00%
2	Declaration of a first and final tax exempt one-tier dividend	544,878,009	544,874,009	100.00%	4,000	0.00%
3	Approval of Directors' Fees for the financial year ending 31 December 2016	544,864,009	544,728,309	99.98%	135,700	0.02%
4	Re-election of Mr Pang Yoke Min as Director	544,878,009	544,823,209	99.99%	54,800	0.01%
5	Re-election of Mr Pang Wei Meng as Director	544,878,009	536,507,187	98.46%	8,370,822	1.54%
6	Re-election of Ms Ooi Chee Kar as Director	543,266,709	543,262,709	100.00%	4,000	0.00%
7	Re-election of Mr Ng Tiong Gee as Director	544,748,009	544,748,009	100.00%	0	0.00%
8	Re-appointment of Messrs Ernst & Young LLP as auditors	544,878,009	544,822,509	99.99%	55,500	0.01%

PACIFIC RADIANCE LTD.

Company Registration No. 200609894C

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Special Business						
9	Authority to allot and issue shares	544,878,009	536,406,637	98.45%	8,471,372	1.55%
10	Authority to grant awards and issue shares under the Pacific Radiance Performance Share Plan	544,869,009	536,405,740	98.45%	8,463,269	1.55%
11	Approval of grant of Share Awards to Mr Pang Yoke Min	56,151,265	47,581,996	84.74%	8,569,269	15.26%
12	Approval of grant of Share Awards to Mr Pang Wei Meng	56,141,265	47,571,996	84.74%	8,569,269	15.26%
13	Approval of grant of Share Awards to Mr Pang Wei Kuan, James	56,012,265	47,442,996	84.70%	8,569,269	15.30%
14	Approval of the renewal of the Share Buyback Mandate	544,878,009	544,878,009	100.00%	0	0.00%

(b) Details of parties and their shareholdings who have abstained from voting on Resolution 11, 12, and 13 are as below:-

1.	<u>Controlling shareholder</u>	<u>Number of shares held</u>
	Mr Pang Yoke Min	18,951,744
2.	<u>Associates of Controlling Shareholder</u>	<u>Number of shares held</u>
	Mr Pang Wei Meng	40,000
	Mr Pang Wei Kuan, James	4,291,000
	YM InvestCo Pte. Ltd.	465,470,000

PACIFIC RADIANCE LTD.

Company Registration No. 200609894C

(c) Name of firm appointed as Scrutineer

Moore Stephens LLP was appointed as Scrutineer for the AGM.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

28 April 2016