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**GRANT OF SHARE AWARDS UNDER THE PACIFIC RADIANCE PERFORMANCE SHARE PLAN**

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Pursuant to Rule 704 (29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Pacific Radiance Ltd. ("**Pacific Radiance**" or the "**Company**") wishes to announce that the Company has granted share awards pursuant to the Pacific Radiance Performance Share Plan ("**PSP**").

Details of the grant of share awards are set out hereunder:-

(a)	Date of Grant	28 July 2016																				
(b)	Number of share awards granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any:	<p>A total of 928,000 shares awards were granted to Directors and a controlling shareholder and his associates in respect of this Grant</p> <table> <tr> <td><b>Controlling Shareholder</b></td> <td><b>No. of Shares</b></td> </tr> <tr> <td>Mr. Pang Yoke Min</td> <td>218,000<sup>(1)</sup></td> </tr> <tr> <td><b>Associate of Controlling Shareholder</b></td> <td><b>No. of Shares</b></td> </tr> <tr> <td>Mr. Pang Wei Meng*</td> <td>142,000<sup>(2)</sup></td> </tr> <tr> <td>Mr. Pang Wei Kuan, James*</td> <td>142,000</td> </tr> <tr> <td><b>Directors</b></td> <td><b>No. of Shares</b></td> </tr> <tr> <td>Mr. Pang Yoke Min</td> <td>218,000<sup>(1)</sup></td> </tr> <tr> <td>Mr. Pang Wei Meng</td> <td>142,000<sup>(2)</sup></td> </tr> <tr> <td>Mr. Mok Weng Vai</td> <td>213,000</td> </tr> <tr> <td>Mr. Lau Boon Hwee</td> <td>213,000</td> </tr> </table>	<b>Controlling Shareholder</b>	<b>No. of Shares</b>	Mr. Pang Yoke Min	218,000 <sup>(1)</sup>	<b>Associate of Controlling Shareholder</b>	<b>No. of Shares</b>	Mr. Pang Wei Meng*	142,000 <sup>(2)</sup>	Mr. Pang Wei Kuan, James*	142,000	<b>Directors</b>	<b>No. of Shares</b>	Mr. Pang Yoke Min	218,000 <sup>(1)</sup>	Mr. Pang Wei Meng	142,000 <sup>(2)</sup>	Mr. Mok Weng Vai	213,000	Mr. Lau Boon Hwee	213,000
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(c)	Number of shares awards granted to employees:	2,726,500 (including the shares in (b) above)																				
(d)	Market price of Pacific Radiance Shares on the Date of Grant:	SGD 0.22 per share (Last done price as at 28 July 2016)																				
(e)	Vesting period of the share awards:	1,363,250 shares shall vest in July 2018, and remaining 1,363,250 shares shall vest in July 2019																				

Note:

<sup>(1)</sup> being total no. of shares granted to Mr. Pang Yoke Min as Controlling Shareholder and Director

<sup>(2)</sup> being total no. of shares granted to Mr. Pang Wei Meng as Associate of Controlling Shareholder and Director

\* Sons of Mr. Pang Yoke Min

By Order of the Board of  
Pacific Radiance Ltd.

Loo Choo Leong  
Group Finance Director

28 July 2016