

**PACIFIC RADIANCE LTD.**  
**COMPANY REGISTRATION NO. 200609894C**

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**ADDITIONAL INVESTMENT IN STRATO MARITIME SERVICES PTE. LTD.**

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The Board of Directors of Pacific Radiance Ltd. (the “**Company**”) wishes to announce that the Company has subscribed for an additional 9,900,000 ordinary shares for a total consideration of S\$9,900,000.00 in the capital of Strato Maritime Services Pte. Ltd. (“**Strato**”), a wholly owned subsidiary of the Company (hereinafter referred to as the “**Subscription**”).

Following the Subscription, the Company now holds 10,000,000 ordinary shares in Strato.

The Subscription shall be funded through internal resources and is not expected to have any material impact on the Company's net tangible assets and earnings per share of the Company for the current financial year.

By Order of the Board of  
Pacific Radiance Ltd.

Loo Choo Leong  
Group Finance Director

12 August 2016