

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

ANNOUNCEMENT OF INVESTIGATION

The Board of Directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) wishes to announce that on 2 December 2016, Mr. Mok Weng Vai, an executive director of the Company, was arrested by the Corrupt Practices Investigation Bureau (“**CPIB**”), on suspicion of an offence under Section 6(c) of the Prevention of Corruption Act (Cap. 241) of Singapore¹. Mr. Mok Weng Vai has not been charged in Court, and was released on police bail on the same day.

The Board is however unable to provide further details at this time as the Board understands that the CPIB’s investigation is ongoing.

The Board will make timely announcements as necessary to keep shareholders informed of any material developments relating to the investigations as they arise.

By Order of the Board of
Pacific Radiance Ltd.

Loo Choo Leong
Group Finance Director

6 December 2016

¹ Pursuant to section 6(c) of the Prevention of Corruption Act (Cap. 241) of Singapore, if “*any person knowingly gives to an agent, or if an agent knowingly uses with intent to deceive his principal, any receipt, account or other document in respect of which the principal is interested, and which contains any statement which is false or erroneous or defective in any material particular, and which to his knowledge is intended to mislead the principal, he shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$100,000 or to imprisonment for a term not exceeding 5 years or to both.*”