

**PACIFIC RADIANCE LTD.**  
**COMPANY REGISTRATION NO. 200609894C**

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**UPDATE ON VOLUNTARY LIQUIDATION OF PRIME OFFSHORE  
INTERNATIONAL PTE. LTD.**

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The Board of Directors of Pacific Radiance Ltd. (the "**Company**") refers to the announcements released on 23 September 2015 and 22 October 2015 and wishes to update that the members' voluntary liquidation of Prime Offshore International Pte. Ltd. ("**Prime Offshore**") has been completed and Prime Offshore has been dissolved on 31 January 2017.

The members' voluntary liquidation of Prime Offshore is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act (Cap. 50)) of the Company has any direct or indirect interest in the above transaction, save for their interest (if any) in the share capital of the Company.

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

2 February 2017