

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

ANNOUNCEMENT PURSUANT TO RULE 728 OF THE LISTING MANUAL

The Board of Directors of Pacific Radiance Ltd. (the "**Company**") wish to announce that, pursuant to Rule 728 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has received notifications from Mr. Pang Yoke Min and YM InvestCo Pte. Ltd., controlling shareholders of the Company with regards to their following share pledge arrangements:-

Share Pledge Arrangement I

- (a) Name of shareholder: YM InvestCo Pte. Ltd.
- (b) Class and number of shares pledged: 176,000,000 ordinary shares
- (c) Percentage of the Company's issued share capital that is the subject of the pledge: 24.7%
- (d) Party in whose favour the pledge is created: Credit Suisse

Share Pledge Arrangement II

- (a) Name of shareholder: YM InvestCo Pte. Ltd.
- (b) Class and number of shares pledged: 40,000,000 ordinary shares
- (c) Percentage of the Company's issued share capital that is the subject of the pledge: 5.6%
- (d) Party in whose favour the pledge is created: DBS Bank

Share Pledge Arrangement III

- (a) Name of shareholder: Mr Pang Yoke Min
- (b) Class and number of shares pledged: 9,000,000 ordinary shares
- (c) Percentage of the Company's issued share capital that is the subject of the pledge: 1.3%
- (d) Party in whose favour the pledge is created: UBS

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

30 June 2017