

## COMPLETION OF FIRST INFORMAL MEETING WITH NOTEHOLDERS

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The board of directors (the “**Board**”) of Pacific Radiance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 8 September 2017 and 16 October 2017 in relation to the restructuring of the Group’s borrowings (the “**Restructuring**”) and the announcement dated 21 November 2017 in relation the convening of the first informal meeting (the “**Informal Meeting**”) with the holders (the **Noteholders**”) of Series 001 4.30% Notes due 2018 issued under its S\$1,000,000,000 Multicurrency Debt Issuance Programme.

The Company wishes to update that the first Informal Meeting with the Noteholders to update the Noteholders on the Restructuring has been completed.

Noteholders are advised to refer to the attached presentation slides for further information. As discussions with other stakeholder groups are still ongoing, the Company will make further announcements of any significant development in connection to the Restructuring at the appropriate juncture.

**Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

18 December 2017