

ANNOUNCEMENT IN RELATION TO S\$100,000,000 4.30 PER CENT. NOTES DUE 2018 (ISIN: SG6SF2000004) COMPRISED IN SERIES 001 (THE “SERIES 001 NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)

The board of directors (the “**Board**”) of Pacific Radiance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated:

- 8 September 2017 and 16 October 2017 in relation to the consensual restructuring of the Group’s borrowings (the “**Restructuring**”); and
- 21 November 2017 and 18 December 2017 in relation to the first informal meeting (the “**First Informal Meeting**”) with the holders of the Series 001 Notes (the “**Noteholders**”) issued under the Programme.

The Company wishes to announce that it will be convening its second informal meeting with the Noteholders on Friday, 19 January 2018 at 3pm, at the office of Pacific Radiance Ltd., 15 Pandan Road, Singapore 609263, for the purpose of updating the Noteholders on the progress of the Restructuring.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

10 January 2018