

**COMPLETION OF SECOND INFORMAL MEETING WITH NOTEHOLDERS**

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The board of directors (the “**Board**”) of Pacific Radiance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated:

- 8 September 2017 and 16 October 2017 in relation to the consensual restructuring of the Group’s borrowings (the “**Restructuring**”);
- 21 November 2017 and 18 December 2017 in relation to the first informal meeting with the holders of the Series 001 Notes (“**Noteholders**”) issued under the Programme; and
- 10 January 2018 in relation to the convening of second informal meeting with the Noteholders.

The Company wishes to update that the second informal meeting with the Noteholders to update the Noteholders on the Restructuring has been completed.

Noteholders are advised to refer to the attached presentation slides for further information. As discussions with other stakeholder groups are still ongoing, the Company will make further announcements of any significant development in connection to the Restructuring at the appropriate juncture.

**Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

19 January 2018