

**APPLICATIONS FOR MORATORIUM**

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The board of directors of Pacific Radiance Ltd. (the “**Company**”) refers to its announcements dated 16 May 2018 and 18 May 2018 in relation to the applications made by Pacific Crest Pte. Ltd. and CSI Offshore Pte. Ltd. (the “**Applications**”) in the High Court of the Republic of Singapore for a moratorium pursuant to section 211B(1) of the Companies Act (Cap. 50) of Singapore.

The Company wishes to announce that the hearing of the Applications has been fixed on 11 June 2018 at 3.30pm.

**Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.**

**Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

25 May 2018