

**COMPLETION OF MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT INDIRECT  
SUBSIDIARY – RADIANCE CATICO OFFSHORE PTE LTD.**

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The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 10 November 2016 (the “**Announcement**”) in connection to the commencement of a members’ voluntary liquidation of its dormant indirect subsidiary, Radiance Catico Offshore Pte Ltd. (“**Radiance Catico**”).

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.*

Further to the Announcement, the Company wishes to announce that the members’ voluntary liquidation proceedings for Radiance Catico have been completed.

Accordingly, Radiance Catico has been liquidated with effect from 2 August 2018.

**Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.**

**Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

3 August 2018