

CHANGES TO THE BOARD, THE AUDIT COMMITTEE AND THE NOMINATING COMMITTEE

The board of directors (the “**Board**”) of Pacific Radiance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the Board, the Audit Committee (the “**AC**”) and the Nominating Committee (the “**NC**”) of the Company with effect from 26 April 2019:-

(i) Cessation of Independent Director

Ms. Ooi Chee Kar retired without seeking for re-election as a Director of the Company at the annual general meeting (“**AGM**”) of the Company held earlier today. Ms. Ooi ceased to be a Director and her role as a member of the AC and the NC of the Company relinquished at the conclusion of the AGM of the Company.

The Board places on record its appreciation to Ms. Ooi for her valuable contribution to the Company during her tenure of office as a Director of the Company.

(ii) Re-composition of the AC

Following the above change, the Board has appointed Mr. Ng Tiong Gee as a new member of the AC.

The new composition of the AC of the Company after the above changes shall henceforth be as follows:-

Goh Chong Theng	- Chairman, Independent Director
Yong Yin Min	- Member, Independent Director
Ng Tiong Gee	- Member, Lead Independent Director

(iii) Re-composition of the NC

Following the above change, the Board has appointed Mr. Yong Yin Min as a new member of the NC.

The new composition of the NC of the Company after the above changes shall henceforth be as follows:-

Ng Tiong Gee	- Chairman, Lead Independent Director
Yong Yin Min	- Member, Independent Director
Pang Wei Meng	- Member, Executive Director

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

There is no change to the present composition of the Remuneration Committee of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

26 April 2019