

ANNOUNCEMENT IN RELATION TO S\$100,000,000 4.30 PER CENT. NOTES DUE 2019 (ISIN: SG6SF2000004) COMPRISED IN SERIES 001 (THE “SERIES 001 NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made on 22 August 2019 (the “**Announcement**”), in connection with the update on the restructuring of the Group’s borrowings and debt obligations (the “**Restructuring**”) and the proposed acquisition of Allianz Marine and Logistics Services Holding Ltd and its group of companies (the “**Proposed Acquisition**”).

The Company wishes to announce that it will be convening an informal meeting (the “**Informal Meeting**”) with the holders of the Series 001 Notes (the “**Noteholders**”) issued under the Programme, at the office of Pacific Radiance Ltd., 15 Pandan Road, Singapore 609263 on Monday, 2 September 2019 at 10am, for the purpose of updating the Noteholders on the progress of the Restructuring and the Proposed Acquisition.

Noteholders who require further clarification on the Restructuring or the Proposed Acquisition after the Informal Meeting can contact the Company via noteholders@pacificradiance.com or +(65) 6568 3418.

Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

28 August 2019