

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

CONSENT SOLICITATION EXERCISE BY PACIFIC RADIANCE LTD. (THE “COMPANY”) IN CONNECTION WITH THE S\$100,000,000 4.30 PER CENT. NOTES DUE 2019 (ISIN: SG6SF2000004) COMPRISED IN SERIES 001 (THE “SERIES 001 NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)

- ENTRY INTO THIRD SUPPLEMENTAL TRUST DEED

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the notice of adjourned meeting dated 30 September 2019, the consent solicitation statement dated 5 September 2019 (“**Consent Solicitation Statement**”) issued by the Company to the Noteholders and the announcement dated 11 October 2019 in relation to the results of the adjourned meeting of the Noteholders held on 11 October 2019.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

In light of the passing of the Extraordinary Resolution by the Noteholders, the Company and the Trustee have executed the Third Supplemental Trust Deed, to give effect to and to implement the Extraordinary Resolution as more particularly set out in the Consent Solicitation Statement.

Pursuant to the Extraordinary Resolution, the Noteholders approved, *inter alia*, the extension of the maturity date of the Notes from 30 September 2019 to 31 March 2020.

The Company will make further announcements of any significant development in connection to the Notes at the appropriate juncture.

Trading of the Company’s securities on the SGX-ST had been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

23 October 2019