

**RESIGNATION OF DIRECTOR**

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The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Mok Weng Vai (“**Mr Mok**”) will resign from his role as an Executive Director and Managing Director of Offshore Support Services Division of the Company with effect from 31 December 2019.

The Board would like to take this opportunity to thank Mr Mok for his dedication and invaluable contribution during his 17-year tenure with the Group. During his tenure, the Group has seen tremendous growth to establish itself as a well-known name in the offshore support vessel sector.

The resignation of Mr Mok will not affect the day-to-day operations of the Group. Mr Mok remains in office until his resignation take effect and will be working closely with the Board and the senior management team to facilitate a smooth transition.

All the members of the Audit Committee, the Remuneration Committee and the Nominating Committee shall remain unchanged.

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

3 December 2019