

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

**COMPLETION OF MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT
JOINT VENTURE – SDM MARINE PTE. LTD.**

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the announcement dated 26 November 2018 in relation to the commencement of the members’ voluntary liquidation of its dormant joint venture company, SDM Marine Pte. Ltd. (“**SDM Marine**”).

The Board wishes to announce that the members’ voluntary liquidation proceedings for SDM Marine have been completed. Accordingly, SDM Marine has been liquidated with effect from 27 December 2019.

Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

27 December 2019