

ANNOUNCEMENT IN RELATION TO THE S\$100,000,000 4.30 PER CENT. NOTES DUE 2020 (ISIN: SG6SF2000004) COMPRISED IN SERIES 001 (THE “NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the consent solicitation statements dated 2 August 2018 and 5 September 2019 (“**Consent Solicitation Statements**”) issued by the Company to Noteholders, the Extraordinary Resolutions passed by Noteholders on 24 August 2018 and 11 October 2019, and the announcements dated 20 January 2020, 26 March 2020, 6 November 2020 and 13 November 2020 (the “**Announcements**”).

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statements and the Announcements.

The Company wishes to announce that it will be convening an informal meeting (the “**Informal Meeting**”) by way of a webcast on 23 December 2020, 4PM, with the holders of the Notes (the “**Noteholders**”) issued under the Programme, to provide an update to the Noteholders on the progress of the Debt Restructuring.

Noteholders who wish to attend the webcast or who wish to appoint a proxy to attend on their behalf are requested to RSVP by contacting the Company at noteholders@pacificradiance.com, latest by 21 December 2020, 5PM.

The webcast is not intended to and does not amount to a meeting under or in connection with the Trust Deed relating to the Notes and is called solely for the purpose of dissemination of information.

Trading of the Company’s securities on the SGX-ST had been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

17 December 2020