

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

CONSENT SOLICITATION EXERCISE BY PACIFIC RADIANCE LTD. (THE “COMPANY”) IN CONNECTION WITH THE S\$100,000,000 4.30 PER CENT. NOTES DUE 2020 (ISIN: SG6SF2000004) COMPRISED IN SERIES 001 (THE “SERIES 001 NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)

- NON-QUORATE MEETING OF NOTEHOLDERS

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the notice of meeting dated 10 February 2021 and the consent solicitation statement dated 10 February 2021 (“**Consent Solicitation Statement**”) issued by the Company to the Noteholders.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

At the meeting of Noteholders (the “**Meeting**”) convened at 10.00 a.m. on 10 March 2021 and held via the tele-/video-conferencing application Zoom, there were at the Meeting two or more persons present or being proxies and holding or representing in the aggregate **less** than 75 per cent. of the principal amount of the Notes for the time being outstanding, and that accordingly no quorum was present.

Therefore, the Chairman of the Meeting announced that the Meeting was adjourned subject to finalisation of all relevant arrangements and, under the terms of the Trust Deed, must be reconvened, at the earliest, on 24 March 2021, and at the latest, on 21 April 2021, at a time and place to be determined and announced. Notice of the adjourned Meeting will be published in The Business Times at least 10 days before the date of the adjourned meeting, in compliance with the Trust Deed.

Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman
10 March 2021