

CONSENT SOLICITATION EXERCISE BY PACIFIC RADIANCE LTD. (THE "COMPANY") IN CONNECTION WITH THE S\$100,000,000 4.30 PER CENT. NOTES DUE 2020 (ISIN: SG6SF2000004) COMPRISED IN SERIES 001 (THE "NOTES") ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

- NOTICE OF RESULT OF ADJOURNED MEETING

Reference is made to:

1. the Notes;
2. the trust deed dated 14 August 2014 (the "**Trust Deed**") made between (1) the Company, as issuer, and (2) DBS Trustee Limited, as trustee (the "**Trustee**"), as amended and supplemented by the supplemental trust deed dated 30 November 2015, the second supplemental trust deed dated 27 August 2018 and the third supplemental trust deed dated 11 October 2019, constituting the Notes; and
3. the SGX announcements dated:
 - a. 10 February 2021 in relation to the commencement of the consent solicitation exercise;
 - b. 10 March 2021 in relation to the non-quorate meeting of Noteholders convened on 10 March 2021;
 - c. 5 April 2021 in relation to the adjournment of the meeting of noteholders to 16 April 2021 (the "**Adjourned Meeting**"); and
 - d. 16 April 2021 in relation to the further adjournment of the Adjourned Meeting to 21 April 2021.

*Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 10 February 2021 (the "**Consent Solicitation Statement**") issued by the Company.*

The Company is pleased to announce that the Extraordinary Resolution tabled at the Adjourned Meeting on 21 April 2021 has been duly passed as an Extraordinary Resolution of the Noteholders without any amendment.

The Company will make further announcements of any significant developments in connection with the Notes at the appropriate juncture in compliance with the listing rules of the SGX-ST.

Trading of the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company's securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

22 April 2021