
NOTICE OF EXTRAORDINARY GENERAL MEETING

PACIFIC RADIANCE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200609894C)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the shareholders of Pacific Radiance Ltd. (the “**Company**”) will be held by way of electronic means on 23 February 2022 at 10.00 a.m., for the purpose of considering and, if thought fit, passing with or without amendment, the ordinary resolutions as set out below.

*Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular dated 8 February 2022 issued by the Company (the “**Circular**”).*

ORDINARY RESOLUTIONS:-

ORDINARY RESOLUTION 1: THE PROPOSED DISPOSAL OF THE SALE VESSELS TO THE PURCHASER FOR THE CONSIDERATION OF APPROXIMATELY US\$200 MILLION

RESOLVED THAT:-

- 1.1 approval be and is hereby given for the disposal by the Company of the Sale Vessels to the Purchaser (and its affiliates) on the terms and subject to the conditions set out in the Consensual Sale Agreement, the MOA Umbrella Agreement and the MOAs, entered into between the applicable selling Group companies and the Purchaser (and its affiliates); and
- 1.2 any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Disposal and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 2: THE PROPOSED ALLOTMENT AND ISSUE OF 1,807,360,000 NOTEHOLDERS REDEMPTION SHARES REPRESENTING 253% OF THE COMPANY’S EXISTING SHARE CAPITAL (EXCLUDING TREASURY SHARES) TO THE NOTEHOLDERS ON THE BASIS OF 4,518,400 NOTEHOLDERS REDEMPTION SHARES FOR EVERY S\$250,000 IN PRINCIPAL AMOUNT OF NOTES HELD

RESOLVED THAT:-

- 2.1 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803 and Rule 805 of the Listing Manual, approval is hereby given to the Directors of the Company to issue and allot up to 1,807,360,000 Noteholders Redemption Shares to the Noteholders, subject to and otherwise in accordance with the terms and conditions of the fourth supplemental trust deed to the Trust Deed to be entered into between the Company and the Trustee, whereby such Noteholders Redemption Shares shall rank *pari passu* in all respects with the then existing Shares of the Company, except for any dividends, rights, allotments, distributions or entitlements, the Record Date of which falls on or prior to the date of the issuance and allotment of the Noteholders Redemption Shares, and will be admitted for listing and quotation on the SGX-ST; and

NOTICE OF EXTRAORDINARY GENERAL MEETING

- 2.2 any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Noteholders Redemption Shares Issue, the Debt Restructuring Plan as a whole, the Consent Solicitation Exercise, and the Consent Solicitation Statement, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 3: THE PROPOSED ISSUE OF S\$3,000,000 IN PRINCIPAL AMOUNT OF PERPETUAL SECURITIES TO THE NOTEHOLDERS ON THE BASIS OF ONE (1) PERPETUAL SECURITY FOR EVERY S\$250,000 IN PRINCIPAL AMOUNT OF NOTES HELD BY THE NOTEHOLDERS

RESOLVED THAT:-

- 3.1 approval is hereby given for the Proposed Noteholders Perpetual Securities Issue and to the Directors of the Company to do all things necessary in relation to the Proposed Noteholders Perpetual Securities Issue; and
- 3.2 any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Noteholders Perpetual Securities Issue, the Debt Restructuring Plan as a whole, the Consent Solicitation Exercise, and the Consent Solicitation Statement, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 4: THE PROPOSED ISSUE OF 175,763,400 LENDER SHARES REPRESENTING 25% OF THE COMPANY'S EXISTING SHARE CAPITAL (EXCLUDING TREASURY SHARES) TO THE ENTITLED LENDERS AS PART OF THE DISCHARGE OF THE LIABILITIES OWING BY THE COMPANY TO THE ENTITLED LENDERS OF APPROXIMATELY US\$7.1 MILLION

RESOLVED THAT:-

- 4.1 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803 and Rule 805 of the Listing Manual, and in consideration for the discharge of liabilities owing by the Company to the Entitled Lenders, approval is hereby given to the Directors of the Company to issue and allot up to 175,763,400 Lender Shares, whereby such Lender Shares shall rank *pari passu* in all respects with the then existing Shares of the Company, except for any dividends, rights, allotments, distributions or entitlements, the Record Date of which falls on or prior to the date of the issuance and allotment of the Lender Shares, and will be admitted for listing and quotation on the SGX-ST; and
- 4.2 any Director be and is hereby authorized to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Share Issuance to Lenders, and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary

NOTICE OF EXTRAORDINARY GENERAL MEETING

Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 5: THE PROPOSED ISSUE OF 1,808,543,200 MANAGEMENT SHARES REPRESENTING 253% OF THE COMPANY'S EXISTING SHARE CAPITAL (EXCLUDING TREASURY SHARES) TO THE PRL KEY MANAGEMENT TO COMPLY WITH THE CONDITIONS OF THE MANAGEMENT UMBRELLA AGREEMENT WHICH FORMS PART OF THE DEBT RESTRUCTURING PLAN

RESOLVED THAT:

- 5.1 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803, Rule 804, Rule 805 and Rule 812(2) of the Listing Manual, approval is hereby given to the Directors of the Company to issue and allot up to 1,808,543,200 Management Shares, whereby such Management Shares shall rank *pari passu* in all respects with the then existing Shares of the Company, except for any dividends, rights, allotments, distributions or entitlements, the Record Date of which falls on or prior to the date of the issuance and allotment of the Management Shares, and will be admitted for listing and quotation on the SGX-ST; and
- 5.2 any Director be and is hereby authorized to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Share Issuance to Management, and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 6: THE PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE SHARE CONSOLIDATION BOOKS CLOSURE DATE INTO ONE (1) CONSOLIDATED ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

RESOLVED THAT:

- 6.1 the Proposed Share Consolidation be and is hereby approved and that authority be and is hereby given for all the Shares in the Company issued to Shareholders as at the Share Consolidation Books Closure Date to be consolidated by consolidating every ten (10) Existing Shares held by each Shareholder as at the Share Consolidation Books Closure Date into one (1) Consolidated Share in the manner set out in the Circular;
- 6.2 any fractions of Consolidated Shares which may arise from the Proposed Share Consolidation pursuant to Section 6.1 above shall be disregarded, and all fractional entitlements arising from the implementation of the Proposed Share Consolidation shall be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding the fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company;
- 6.3 the Directors and each of them be and are hereby authorised to fix the Share Consolidation Books Closure Date and the date on which the Consolidated Shares will trade on the Mainboard of the SGX-ST in board lots of one hundred (100) Consolidated Shares in their absolute discretion as they deem fit; and

NOTICE OF EXTRAORDINARY GENERAL MEETING

- 6.4 any Director be and is hereby authorized to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Share Consolidation, and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 7: THE PROPOSED ISSUE OF 22,527,400 SHAREHOLDER WARRANTS TO THE ENTITLED SHAREHOLDERS, WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) SHAREHOLDER WARRANT SHARE AT THE EXERCISE PRICE OF S\$0.03 PER SHAREHOLDER WARRANT SHARE

RESOLVED THAT:-

- 7.1 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803, Rule 805 and Rule 824 of the Listing Manual, approval is hereby given to the Directors of the Company to issue and allot up to 22,527,400 Shareholder Warrants to the Entitled Shareholders, subject to and otherwise in accordance with the terms and conditions of the Shareholder Warrants Deed Poll, and will be admitted for listing and quotation on the SGX-ST;
- 7.2 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803, Rule 805 and Rule 824 of the Listing Manual, approval be and is hereby given for the creation, allotment and issuance of such additional warrants as may be required or permitted to be issued in accordance with the terms and conditions of the Shareholder Warrants Deed Poll (any such further warrants to rank *pari passu* with the Shareholder Warrants and for all purposes to form part of the same series, save as otherwise be provided in the terms and conditions of the Shareholder Warrants Deed Poll); and
- 7.3 any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Warrant Issuance to Shareholders and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 8: THE PROPOSED ISSUE OF UP TO 22,527,400 SHAREHOLDER WARRANT SHARES REPRESENTING 31% OF THE EXISTING CONSOLIDATED SHARE CAPITAL OF THE COMPANY (EXCLUDING TREASURY SHARES) TO THE ENTITLED SHAREHOLDERS PURSUANT TO THE EXERCISE OF THE SHAREHOLDER WARRANTS

RESOLVED THAT:-

- 8.1 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803 and Rule 805 of the Listing Manual, approval be and is hereby given for the allotment and issuance, notwithstanding that the issue thereof may take place after the next or any ensuing annual or other general meeting of the Company:
- (a) 22,527,400 Shareholder Warrant Shares upon the exercise of the Shareholder Warrants, credited as fully paid, subject to and otherwise in accordance with the terms and conditions of the Shareholder Warrants Deed Poll, such Shareholder Warrant Shares (when issued and paid) to rank for any dividends, rights, allocations or other

NOTICE OF EXTRAORDINARY GENERAL MEETING

distributions, the Record Date for which is on or after the relevant date of exercise of the Shareholder Warrants and, subject as aforesaid, to rank *pari passu* in all respects with the then existing Shares; and

- (b) on the same basis as Section 8.1(a) above, such further Shareholder Warrant Shares as may be required to be allotted and issued on the exercise of any of the Shareholder Warrants issued in accordance with Section 7.2 above; and

- 8.2 any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Warrant Share Issuance to Shareholders and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

ORDINARY RESOLUTION 9: THE PROPOSED ISSUE OF 23,033,431 MANAGEMENT WARRANTS TO THE PRL KEY MANAGEMENT, WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE MANAGEMENT WARRANT SHARE AT THE EXERCISE PRICE OF S\$0.06 PER MANAGEMENT WARRANT SHARE

RESOLVED THAT:-

- 9.1 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803, Rule 804, Rule 805, Rule 812(2) and Rule 824 of the Listing Manual, approval is hereby given to the Directors of the Company to issue and allot up to 23,033,431 Management Warrants to the PRL Key Management, subject to and otherwise in accordance with the terms and conditions of the Management Warrants Deed Poll;
- 9.2 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803, Rule 804, Rule 805, Rule 812(2) and Rule 824 of the Listing Manual, approval be and is hereby given for the creation, allotment and issuance of such additional warrants as may be required or permitted to be issued in accordance with the terms and conditions of the Management Warrants Deed Poll (any such further warrants to rank *pari passu* with the Management Warrants and for all purposes to form part of the same series, save as otherwise be provided in the terms and conditions of the Management Warrants Deed Poll); and
- 9.3 any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Warrant Issuance to Management and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

NOTICE OF EXTRAORDINARY GENERAL MEETING

ORDINARY RESOLUTION 10: THE PROPOSED ISSUE OF UP TO 23,033,431 MANAGEMENT WARRANT SHARES REPRESENTING 32% OF THE EXISTING CONSOLIDATED SHARE CAPITAL OF THE COMPANY (EXCLUDING TREASURY SHARES) TO THE PRL KEY MANAGEMENT PURSUANT TO THE EXERCISE OF THE MANAGEMENT WARRANTS

RESOLVED THAT:-

- 10.1 pursuant to section 161 of the Companies Act 1967 of Singapore as well as Rule 803, Rule 804, Rule 805 and Rule 812(2) of the Listing Manual, approval be and is hereby given for the allotment and issuance, notwithstanding that the issue thereof may take place after the next or any ensuing annual or other general meeting of the Company:
- (a) 23,033,431 Management Warrant Shares upon the exercise of the Management Warrants, credited as fully paid, subject to and otherwise in accordance with the terms and conditions of the Management Warrants Deed Poll, such Management Warrant Shares (when issued and paid) to rank for any dividends, rights, allocations or other distributions, the Record Date for which is on or after the relevant date of exercise of the Management Warrants and, subject as aforesaid, to rank *pari passu* in all respects with the then existing Shares; and
 - (b) on the same basis as Section 10.1(a) above, such further Management Warrant Shares as may be required to be allotted and issued on the exercise of any of the Management Warrants issued in accordance with Section 9.2 above; and
- 10.2 any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Warrant Share Issuance to Management and the Debt Restructuring Plan as a whole, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Debt Restructuring Plan as a whole.

**BY ORDER OF THE BOARD
PACIFIC RADIANCE LTD.**

Pang Yoke Min
Executive Chairman
8 February 2022

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notes:-

- (1) The EGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this notice, the accompanying proxy form and the Circular will not be sent to members. Instead, this notice, the accompanying proxy form and the Circular will be sent to members by electronic means via an announcement on the website of the SGX-ST at the URL <https://www.sgx.com/securities/companyannouncements> and may be accessed at the Company's website at the URL www.pacificradiance.com.
- (2) Due to the current COVID-19 restriction orders in Singapore, members will not be able to attend the EGM in person. Members will be able to watch the proceedings of the EGM through a "live" webcast via their mobile phones, tablets or computers or listen to these proceedings through a "live" audio feed via telephone. In order to do so, members who wish to watch the "live" webcast or listen to the "live" audio feed must pre-register by **10.00 a.m. on 20 February 2022**. Following authentication of their status as members, authenticated members will receive email instructions on how to access the webcast and audio feed of the proceedings of the EGM by **10.00 a.m. on 22 February 2022**. Members who do not receive an email by **10.00 a.m. on 22 February 2022** should contact the Company's meeting agent, Complete Corporate Services Pte Ltd, by email at prl-egm@ryt-poll.com, or by phone at +65 6329 2744 / +65 6329 2745 during operating hours from 8.30 a.m. to 5.30 p.m. for assistance.

Investors who hold Shares through relevant intermediaries (as defined in section 181 of the Companies Act) and wish to participate in the EGM should, in addition to pre-registering, approach their respective agents, by **3.00 p.m. on 14 February 2022**, so that the necessary arrangements can be made by the relevant agents for their participating in the EGM.

- (3) Shareholders may submit questions related to the EGM in the following manner as soon as possible and in any event, not later than **20 February 2022 at 10.00 a.m.**:
 - (a) in hard copy by post, to be deposited at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898;
 - (b) via email to prl-egm@ryt-poll.com; or
 - (c) via the pre-registration website at the URL: <https://registration.ryt-poll.com/home/index/prl-egm>.

For verification purposes, when submitting questions via email or post, Shareholders **MUST** provide the Company with their particulars (comprising full name (for individuals) / company name (for corporates), email address, contact number, NRIC / passport number / company registration number, shareholding type and number of shares held).

Investors who hold Shares through relevant intermediaries (as defined in section 181 of the Companies Act) can submit their questions in relation to the Ordinary Resolutions set out in the Notice of EGM. However, they must approach their respective agents by **3.00 p.m. on 14 February 2022**, so that the necessary arrangements can be made by the relevant agents to submit the questions.

In view of the current COVID-19 measures which may make it difficult for Shareholders to submit their questions by post, Shareholders are strongly encouraged to submit their questions electronically via email.

The Company will endeavour to address the substantial and relevant questions received from Shareholders relating to the agenda of the EGM prior to the EGM by publishing the responses to these questions on SGXNET and the Company's website on or before **22 February 2022**. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the EGM in respect of substantial and relevant matters. The Company will also, within one (1) month after the date of the EGM, publish the minutes of the EGM on SGXNET and the Company's website, and the minutes will include the responses to the questions referred to above.

NOTICE OF EXTRAORDINARY GENERAL MEETING

- (4) Shareholders who are pre-registered and verified to attend the EGM will be able to ask questions “live” in relation to the agenda of the EGM during the EGM by submitting text-based questions via the live webcast. To do so, click on the “Ask Question” feature, and then click on “Type Your Question”. Thereafter, select a resolution to enter your text-based question. The Company will endeavour to respond to questions as far as reasonably practicable. Where there are substantially similar questions, the Company will consolidate such questions. Consequently, not all questions may be individually addressed.
- (5) Members (whether individuals or corporates) who wish to exercise their voting rights at the EGM may appoint the Chairman of the EGM as their proxy to attend, speak and vote on their behalf at the EGM. In appointing the Chairman of the EGM as proxy, members (whether individuals or corporates) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid.
- (6) The Chairman of the EGM, as proxy, need not be a member of the Company.
- (7) The instrument appointing the Chairman of the EGM as proxy must be submitted to the Company in the following manner:
- (a) in hard copy by post, to be lodged at the office of Complete Corporate Services Pte Ltd at 10 Anson Road, #29-07 International Plaza, Singapore 079903; or
- (b) via email to pri-egm@ryt-poll.com,

in either case, by **20 February 2022 at 10.00 a.m.**, being not less than 72 hours before the time for holding the EGM (or any adjournment thereof) and in default the instrument of proxy shall not be treated as valid.

A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically by email.

Investors who hold Shares through relevant intermediaries (as defined in section 181 of the Companies Act) and wish to appoint the Chairman of the EGM as proxy, should approach their respective agents to submit their votes by **3.00 p.m. on 14 February 2022** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by **10.00 a.m. on 20 February 2022**.

- (8) The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing and where such instrument is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Where an instrument appointing the Chairman of the EGM as proxy is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
- (9) As an alternative to voting by proxy at the EGM, Shareholders (except relevant intermediaries (as defined in section 181 of the Companies Act)) who are pre-registered and verified to attend the EGM may cast their votes in real time for the Ordinary Resolutions to be tabled at the EGM. Unique access details for live voting will be provided to such Shareholders by the Company’s meeting agent, Complete Corporate Services Pte Ltd, by email prior to the EGM. The email will contain the user ID, password and URL to access the webcast as well as the toll-free telephone number.

IMPORTANT REMINDERS

Due to the constantly evolving COVID-19 situation, the Company may be required to change its EGM arrangements at short notice. Members are advised to regularly check the Company’s website or announcements released on SGXNET for updates on the EGM.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, (iii) agrees to provide the Company with written evidence of such prior consent upon reasonable request, and (iv) agrees to indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a results of the member's breach of warranty.