

PROXY FORM

PACIFIC RADIANCE LTD.

(Company Registration No.200609894C)
(Incorporated in Singapore)

PROXY FORM EXTRAORDINARY GENERAL MEETING

IMPORTANT:

1. The Extraordinary General Meeting ("EGM") is being convened, and will be held, by electronic means in view of the ongoing COVID-19 situation and the related safe-distancing orders and/or regulations put in place in Singapore.
2. Alternative arrangements relating to, among others, attendance, submission of questions in advance of or live at the EGM and/or voting by electronic means live or by proxy at the EGM are set out in the Notice of EGM dated 8 February 2022 which has been uploaded on SGXNET and the Company's website.
3. CPF and SRS investors who wish to appoint the Chairman of the EGM as proxy should contact their respective CPF Agent Banks and SRS Operators to submit their votes by at least seven (7) working days before the EGM.
4. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the EGM as a member's proxy to vote on his/her/its behalf at the EGM.

This form of proxy has been made available on SGXNET and may be accessed at the URL <https://www.sgx.com/securities/companyannouncements>. A printed copy of this form of proxy will NOT be dispatched to members.

I/We* _____ (Name), NRIC/Passport number* _____
of _____ (Address) being a
member/members* of PACIFIC RADIANCE LTD. (the "**Company**") hereby appoint the Chairman of the EGM as
my/our* proxy/proxies* to attend and to vote for me/us* on my/our* behalf at the EGM of the Company to be held
by way of electronic means on 23 February 2022 at 10.00 a.m., and at any adjournment thereof.

Ordinary Resolutions	For**	Against**	Abstain**
Ordinary Resolution 1 The Proposed Disposal			
Ordinary Resolution 2 The Proposed Noteholders Redemption Shares Issue			
Ordinary Resolution 3 The Proposed Noteholders Perpetual Securities Issue			
Ordinary Resolution 4 The Proposed Share Issuance to Lenders			
Ordinary Resolution 5 The Proposed Share Issuance to Management			
Ordinary Resolution 6 The Proposed Share Consolidation			
Ordinary Resolution 7 The Proposed Warrant Issuance to Shareholders			
Ordinary Resolution 8 The Proposed Warrant Share Issuance to Shareholders			
Ordinary Resolution 9 The Proposed Warrant Issuance to Management			
Ordinary Resolution 10 The Proposed Warrant Share Issuance to Management			

* Delete accordingly

** Voting will be conducted by poll. If you wish to exercise all your votes "For" or "Against"; or to "Abstain" from, the relevant resolution, please indicate with an "X" within the relevant box provided. Alternatively, if you wish to exercise your votes in a proportion of "For", "Against" or/and to "Abstain" from the relevant resolution, please indicate the number of shares in the boxes provided. In the absence of directions in respect of a specific resolution, the appointment of Chairman of the EGM as your proxy for that specific resolution will be treated as invalid.

Dated this _____ day of _____ 2022

Total Number of Shares Held

Signature(s) of Shareholder(s) or Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF



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Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.
2. Due to the ongoing COVID-19 situation and the COVID-19 restriction orders in Singapore, members of the Company will not be able to attend the EGM in person. Members (except a relevant intermediary (as defined below)) may cast their votes for each resolution live at the EGM. Unique access details for live voting will be provided to members who pre-registered and are verified to attend the EGM.
3. As an alternative to live voting, a member of the Company (whether individual or corporate) may exercise his/her/its voting rights at the EGM by submitting his/her/its proxy form appointing the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM.
4. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM through submission of proxy form, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM. In appointing the Chairman of the EGM as proxy, a member of the Company (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the proxy form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.
5. The Chairman of the EGM, as proxy, need not be a member of the Company.
6. The instrument appointing the Chairman of the EGM as proxy must be submitted to the Company in the following manner:
 - (a) in hard copy by post, be lodged at the office of Complete Corporate Services Pte Ltd at 10 Anson Road, #29-07 International Plaza, Singapore 079903; or
 - (b) via email to pri-egm@ryt-poll.com,

in either case, by **20 February 2022 at 10.00 a.m.**, being not less than 72 hours before the time for holding the EGM (or any adjournment thereof) and in default the instrument of proxy shall not be treated as valid.

A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically by email.

7. The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing and where such instrument is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Where an instrument appointing the Chairman of the EGM as proxy is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
8. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with section 179 of the Companies Act 1967 of Singapore.

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9. Investors who hold Shares through relevant intermediaries (as defined below) and wish to appoint the Chairman of the EGM as proxy, should approach their respective agents to submit their votes by **3.00 p.m. on 14 February 2022** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by **10.00 a.m. on 20 February 2022**.

“Relevant intermediary” means:

- (a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
- (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 8 February 2022.

General:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.