

**RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING HELD ON 23 FEBRUARY 2022**

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 8 February 2022 were duly approved and passed by the Company’s shareholders at the EGM held on 23 February 2022.

(a) The detailed voting results of the poll on each of the resolutions are set out below for information:-

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolutions</b>						
1	The Proposed Disposal of Sale Vessels	573,188,740	573,048,740	99.98%	140,000	0.02%
2	The Proposed Noteholders Redemption Shares Issue	573,188,740	573,048,740	99.98%	140,000	0.02%
3	The Proposed Noteholders Perpetual Securities Issue	573,188,740	573,048,740	99.98%	140,000	0.02%
4	The Proposed Share Issuance to Lenders	573,188,740	573,048,740	99.98%	140,000	0.02%
5	The Proposed Share Issuance to Management	83,280,296	83,140,296	99.83%	140,000	0.17%
6	The Proposed Share Consolidation	573,188,740	573,048,740	99.98%	140,000	0.02%
7	The Proposed Warrant Issuance to Shareholders	573,188,740	573,048,740	99.98%	140,000	0.02%

**PACIFIC RADIANCE LTD.**

Company Registration No. 200609894C

8	The Proposed Warrant Share Issuance to Shareholders	573,188,740	573,048,740	99.98%	140,000	0.02%
9	The Proposed Warrant Issuance to Management	83,280,296	83,140,296	99.83%	140,000	0.17%
10.	The Proposed Warrant Share Issuance to Management	83,280,296	83,140,296	99.83%	140,000	0.17%

(b) Details of parties who are required to abstain from voting on Ordinary Resolutions 5, 9 and 10 are as below:-

Name	No. of shares held
Pang Yoke Min	20,142,444
Pang Wei Meng	55,000
Pang Wei Kuan, James	4,406,000
YM InvestCo Pte. Ltd.	465,470,000

(c) Name of firm appointed as Scrutineer: Moore Stephens LLP was appointed as Scrutineer for the EGM.

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

23 February 2022