

CORRIGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the Company’s annual general meeting (“AGM”) to be held on Thursday, 28 April 2022 at 10:00 a.m., and:

- a) the Notice of AGM dated 13 April 2022 published on SGXNet which is set out on page 144 of the electronic copy of the Company’s annual report for the financial year ended 31 December 2021 (the “Annual Report 2021”) (the “AGM Notice”); and
- b) the Proxy Form for the AGM (the “Proxy Form”) published on SGXNet together with the AGM Notice.

The Board wishes to inform on the following typographical errors:

- i. the word “about” has been inadvertently stated as “more than” in each of the proposed Resolutions 7A, 7B, 8A and 8B set out in the Notice of AGM; and
- ii. the financial year “2022” has been inadvertently stated as “2021” in Resolution 1 set out in the Proxy Form.

Accordingly, Shareholders’ attention is drawn to the following changes made in bold:

1. AGM Notice - Resolution nos. 7A, 7B, 8A and 8B:

That subject to approval by Tier-1 Shareholders for this resolution and passing of Resolution 7B, Mr. Goh Chong Theng who has served as an Independent Director of the Company for an aggregate period of **about** nine years from the date of his first appointment as director, to continue in office as an Independent Director of the Company, for a three-year term, with effect from the date of passing of these resolution until the earlier of his retirement or resignation; or the conclusion of the third AGM following the passing of these resolutions, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST.

(See explanatory note 5)

(Resolution 7A)

That subject to approval by Tier-2 Shareholders for this resolution and passing of Resolution 7A, Mr. Goh Chong Theng who has served as an Independent Director of the Company for an aggregate period of **about** nine years from the date of his first appointment as director, to continue in office as an Independent Director of the Company, for a three-year term, with effect from the date of passing of these resolution until the earlier of his retirement or resignation; or the conclusion of the third AGM following the passing of these resolutions, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST.

(See explanatory note 5)

(Resolution 7B)

That subject to approval by Tier-1 Shareholders for this resolution and passing of Resolution 8B, Mr. Ng Tiong Gee who has served as an Independent Director of the Company for an aggregate period of **about** nine years from the date of his first appointment as director, to continue in office as an Independent Director of the Company, for a three-year term, with effect from the date of passing of these resolution until the earlier of his retirement or resignation; or the conclusion of the third AGM following the passing of these resolutions, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST.

(See explanatory note 5)

(Resolution 8A)

That subject to approval by Tier-2 Shareholders for this resolution and passing of Resolution 8A, Mr. Ng Tiong Gee who has served as an Independent Director of the Company for an aggregate period of **about** nine years from the date of his first appointment as director, to continue in office as an Independent Director of the Company, for a three-year term, with effect from the date of passing of these resolution until the earlier of his retirement or resignation; or the conclusion of the third AGM following the passing of these resolutions, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST.

(See explanatory note 5)

(Resolution 8B)

2. Proxy Form - Resolution 1:

Approval of Directors' Fees for the financial year ending 31 December **2022**.

For the avoidance of doubt, the previous Proxy Form executed by shareholders and received by the Company from 13 April 2022 shall continue to be effective and shall be counted as valid for the purpose of the amended Resolution 1.

The Amendments have been reflected in the electronic versions of the updated AGM Notice and updated Proxy Form, which have been uploaded on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

22 April 2022