

**PROPOSED WARRANTS ISSUANCE TO SHAREHOLDERS AND PROPOSED WARRANTS  
ISSUANCE TO MANAGEMENT**

**– EXECUTION OF DEED POLLS AND WARRANT AGENCY AGREEMENTS**

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1. The board of directors (the “**Board**” or the “**Directors**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 28 October 2021 and 7 February 2022 (“**Announcements**”), and the Company’s circular to shareholders dated 8 February 2022 (“**Circular**”) in relation to, amongst other things, the Debt Restructuring Plan, the Proposed Warrant Issuance to Shareholders and the Proposed Warrant Issuance to Management. Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.
2. Further to the Announcements and the Circular, the Board wishes to announce that the Company has on 18 August 2022:
  - (a) executed deed polls constituting the Shareholder Warrants and the Management Warrants respectively (collectively, the “**Deed Polls**”); and
  - (b) entered into warrant agency agreements with Tricor Barbinder Share Registration Services (a Division of Tricor Singapore Pte. Ltd.) (“**Tricor**”) in relation to the appointment of Tricor as the warrant agent and registrar for the Shareholder Warrants and the Management Warrants respectively (collectively, the “**Warrant Agency Agreements**”).
3. Copies of the Deed Polls may be inspected at the Company’s registered office at 15 Pandan Road, Singapore 609263, during normal business hours from the date hereof.
4. The terms and conditions of the Shareholder Warrants and the Management Warrants will be set out in an offer information statement to be issued by the Company in relation to the Proposed Warrants Issuance to Shareholders and the Proposed Warrants Issuance to Management.

**CAUTIONARY STATEMENTS**

**Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman  
18 August 2022