

(1) THE PROPOSED WARRANT ISSUANCE TO SHAREHOLDERS

(2) THE PROPOSED WARRANT ISSUANCE TO MANAGEMENT

- LODGEMENT OF OFFER INFORMATION STATEMENT AND DESPATCH OF NOTIFICATION

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1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Pacific Radiance Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (a) the Company's announcements dated 27 January 2022, 7 February 2022 and 23 February 2022, and the Company's circular dated 8 February 2022 (the "**Circular**") (collectively, the "**Announcements**") in relation to, amongst other things, the Proposed Warrant Issuance to Shareholders and the Proposed Warrant Issuance to Management;
- (b) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (the "**Temporary Exemption Regulations**"); and
- (c) the joint statement by the Monetary Authority of Singapore ("**MAS**"), the Securities Industry Council ("**SIC**") and the Singapore Exchange Regulation ("**SGX RegCo**") on 29 June 2021 in relation to, amongst other things, the extension of temporary measures to allow for the electronic dissemination of rights issue documents beyond 30 June 2021 until revoked or amended by MAS, SIC and SGX RegCo (together with the Temporary Exemption Regulations, the "**Electronic Dissemination Measures**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

2. LODGEMENT OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement dated 18 August 2022 (the "**Offer Information Statement**") in relation to the Proposed Warrant Issuance to Shareholders and the Proposed Warrant Issuance to Management has today been lodged with the MAS.

3. DESPATCH OF NOTIFICATION OF ELECTRONIC DISSEMINATION OF THE OFFER INFORMATION STATEMENT

Pursuant to the Electronic Dissemination Measures, the Company is exempted from physical despatch of the Offer Information Statement and may electronically disseminate it to the Entitled Shareholders and the PRL Key Management (collectively, the "**Entitled Recipients**") if, amongst others things, the Offer Information Statement is published on SGXNET and the Company's website, and a hardcopy notification with instructions on how to access the electronic version of the Offer Information Statement is sent to the Entitled Recipients ("**Notification**").

Accordingly, the Board wishes to announce that the Offer Information Statement will not be despatched to the Entitled Recipients, but has instead been made available for viewing online as a Portable Document Format (PDF) file and may be accessed at, downloaded and printed from the following online locations:

- (a) the SGXNET announcement page of the Company at the following URL:

<https://www.sgx.com/securities/company-announcements?value=PACIFIC%20RADIANCE%20LTD.&type=company>

- (b) the corporate website of the Company at the following URL:

<https://www.pacificradiance.com/>

(collectively, the “**Online Locations**”).

In addition, a copy of the Notification will be despatched by the Company to the Entitled Recipients on or around 18 August 2022. To access the electronic version of the Offer Information Statement at the Online Locations, the Entitled Recipients may refer to the instructions set out in the Notification.

Entitled Recipients who do not receive the Notification by 23 August 2022 may contact the Company at [IR@pacificradiance.com](mailto:IR@pacificradiance.com).

#### **4. GENERAL**

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Further announcements on the Proposed Warrant Issuance to Shareholders and the Proposed Warrant Issuance to Management will be made by the Company as and when appropriate.

#### **5. CAUTIONARY STATEMENTS**

**Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman  
18 August 2022