

PACIFIC RADIANCE LTD.
(Company Registration No: 200609894C)
(Incorporated in Singapore)

18 August 2022

To:

- (a) The Entitled Shareholders of Pacific Radiance Ltd. (the “**Company**”); and
- (b) The PRL Key Management.

Dear Sir / Madam

NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER INFORMATION STATEMENT (THE “NOTIFICATION”)

*Unless otherwise defined, all capitalised terms used in this letter shall bear the same meaning as ascribed to them in the Company’s offer information statement in relation to the Shareholder Warrants Issue and Management Warrants Issue (the “**Offer Information Statement**”) lodged with the Monetary Authority of Singapore on 18 August 2022.*

1. The board of directors (the “**Board**” or “**Directors**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the Company’s announcements dated 27 January 2022, 7 February 2022 and 23 February 2022, and the Company’s circular dated 8 February 2022 with respect to, amongst other things, the issue of:
 - (a) 22,527,400 warrants (“**Shareholder Warrants**”) to the Entitled Shareholders, with each Shareholder Warrant carrying the right to subscribe for one (1) share in the share capital of the Company (“**Shareholder Warrant Share**”) at the exercise price of S\$0.03 per Shareholder Warrant Share on the basis of 100 Shareholder Warrant Shares for every 100 Consolidated Shares held by the Entitled Shareholders as at the book closure date of the Shareholder Warrant Shares, fractional entitlements to be disregarded (“**Shareholder Warrants Issue**”); and
 - (b) 23,033,431 warrants (“**Management Warrants**”) to the PRL Key Management, with each Management Warrant carrying the right to subscribe for one (1) new share in the share capital of the company (the “**Management Warrant Share**”) at the exercise price of S\$0.06 per Management Warrant Share, on the basis of 47 Management Warrant Shares for every 100 Consolidated Shares held by the PRL Key Management as at the book closure date of the Management Warrant Shares, fractional entitlements to be disregarded (the “**Management Warrants Issue**”).
2. The Company has announced that it would prepare and lodge an offer information statement in connection with the Shareholder Warrants Issue and Management Warrants Issue.
3. The Company has today lodged the Offer Information Statement and its related documents with the Monetary Authority of Singapore. Please note that no printed copies of the Offer Information Statement will be despatched to the Entitled Shareholders and PRL Key Management.

4. Instead, an electronic copy of the Offer Information Statement is available on the website of the Company at the following URL:

<https://www.pacificradiance.com/>

5. The Offer Information Statement may also be accessed on the SGXNET announcement page of the Company at the following URL:

<https://www.sgx.com/securities/company-announcements?value=PACIFIC%20RADIANCE%20LTD.&type=company>

Please click on the title of the announcement dated 18 August 2022. The Offer Information Statement can be accessed by clicking on the link under the section titled “*Attachments*” at the bottom of the 18 August 2022 announcement.

6. Any enquiries relating to this Notification should be directed to IR@pacificradiance.com.

For and on behalf of
PACIFIC RADIANCE LTD.



PANG YOKE MIN
Executive Chairman
18 August 2022