

LIFTING OF TRADING SUSPENSION AND RESUMPTION OF TRADING OF THE COMPANY'S SECURITIES

1. **INTRODUCTION**

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s circular to shareholders dated 8 February 2022 (the “**Circular**”) and the announcement dated 15 August 2022 in relation to the receipt of “no objection” from the SGX-ST for the Company’s application for resumption of trading of its securities subject to fulfilment of certain conditions (the “**Announcement**”). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

2. **RESUMPTION OF TRADING**

Further to the Announcement, the Board wishes to inform Shareholders that the Company has fulfilled all of the conditions for the resumption of trading of its securities (as set out in paragraph 4 of the Announcement) and completed the Debt Restructuring Plan.

In view of the above, the Board is pleased to announce that the lifting of the trading suspension and resumption of trading of the Company’s securities is expected to take place on 26 September 2022 at 9.00 a.m.

The Company will continue to keep Shareholders updated and will make the appropriate announcement as and when there are any material updates.

In the meantime, trading of the Company’s securities on the SGX-ST continues to remain suspended and has been voluntarily suspended by the Company since 28 February 2018. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their financial, tax, legal or other professional advisers.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman
23 September 2022