PACIFIC RADIANCE LTD. COMPANY REGISTRATION NO. 200609894C

COMPLETION OF VOLUNTARY LIQUIDATION OF DORMANT INDIRECT SUBSIDIARY - CONSOLIDATED PIPE CARRIERS PTE. LTD.

The board of directors (the "**Board**") of Pacific Radiance Ltd. (the "**Company**") refers to the announcement dated 12 April 2021 in relation to the commencement of the voluntary liquidation of its dormant indirect subsidiary, Consolidated Pipe Carriers Pte. Ltd. ("**CPC**").

The Board wishes to announce that the voluntary liquidation proceedings for CPC have been completed. Accordingly, CPC has been liquidated with effect from 12 October 2022.

By Order of the Board of Pacific Radiance Ltd.

Pang Yoke Min Executive Chairman

12 October 2022