

**RENAMING OF THE AUDIT COMMITTEE TO AUDIT AND SUSTAINABILITY
COMMITTEE**

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) wishes to announce that its Audit Committee has been renamed to Audit and Sustainability Committee with immediate effect. The composition of the Audit and Sustainability Committee remains the same as per the composition of the Audit Committee before its renaming as follows:

Audit and Sustainability Committee

Goh Chong Theng (Chairman)

Ng Tiong Gee

Yong Yin Min

The renaming is to better reflect the Audit Committee’s role and responsibility in overseeing sustainability and environmental, social and governance issues and strategies, which includes supporting the Board of Directors in reviewing the effectiveness of the Group’s overall strategies, targets, policies, roadmap, reports and disclosures pertaining to sustainability.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

14 November 2022