

**PACIFIC RADIANCE LTD.**  
**COMPANY REGISTRATION NO. 200609894C**

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**LEGAL PROCEEDINGS FOR THE RECOVERY OF DEBT**

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The Board of Directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) wishes to announce that its wholly owned subsidiaries, Pacific Offshore Marine Pte. Ltd. (“**POMPL**”) and Strato Maritime Services Pte. Ltd (“**SMS**”) have commenced legal proceedings against Atlantic Maritime Group FZE of the United Arab Emirates (“**Atlantic**”) for charter debts of USD 2,723,927.09 owed to **POMPL** by Atlantic. Atlantic has failed to pay charter hire since May 2020 for vessels under charters which have ended.

The Company will make further announcements as and when there are material developments on the matter.

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Ming  
Executive Chairman

9 December 2022