

**PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C**

**COMPLETION OF VOLUNTARY LIQUIDATION OF DORMANT INDIRECT SUBSIDIARY IN
INDONESIA
– PT SUBSEA OFFSHORE**

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the announcement dated 26 October 2020 in relation to the commencement of the voluntary liquidation of its dormant indirect subsidiary, PT Subsea Offshore (“**PTSO**”).

The Board wishes to announce that the voluntary liquidation proceedings for PTSO have been completed. Accordingly, PTSO has been liquidated with effect from 30 January 2023.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

10 February 2023