

- 1. REDESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER TO CHIEF EXECUTIVE OFFICER**
 - 2. REDESIGNATION OF ACTING CHIEF COMMERCIAL OFFICER TO CHIEF COMMERCIAL OFFICER**
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The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refer to the announcement dated 3 January 2020 in relation to the appointment of Mr. Pang Wei Kuan, James as Acting Chief Executive Officer and the appointment of Mr. Pang Wei Meng as Acting Chief Commercial Officer.

The Board wishes to announce that pursuant to the Nominating Committee’s recommendation and in line with the long-term succession plan of the Company, the Board has approved the following with effect from 1 April 2023:-

1. Mr. Pang Wei Kuan, James, the current Acting Chief Executive Officer will be re-designated as the Chief Executive Officer of the Company.
2. Mr. Pang Wei Meng, Anthony, the current Acting Chief Commercial Officer will be re-designated as the Chief Commercial Officer of the Company

Given the credentials and familiarity with Mr. Pang Wei Kuan, James and Mr. Pang Wei Meng, Anthony, the Board is of the view that they are well equipped to undertake the executive roles in the Company and lead the Group’s business and operations.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

31 March 2023