

**PACIFIC RADIANCE LTD.**  
**COMPANY REGISTRATION NO. 200609894C**

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**VOLUNTARY LIQUIDATION OF INDIRECT SUBSIDIARY**  
**– RADIANCE ZJ PTE. LTD.**

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The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the commencement of a members’ voluntary liquidation (“**MVL**”) of its indirect subsidiary, Radiance ZJ Pte. Ltd. (“**Radiance ZJ**”), on 28 April 2023.

Radiance ZJ was incorporated on 4 March 2015 and its principal activities are in ship owning and ship chartering.

Radiance ZJ is approximately 63%-owned by Crest Offshore Marine Pte. Ltd. (“**COM**”), a direct wholly-owned subsidiary of the Company.

The MVL of Radiance ZJ is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2023.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act 1967) of the Company has any direct or indirect interest, in the MVL of Radiance ZJ, save for their interest (if any) in the share capital of the Company.

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

28 April 2023