RESPONSE TO SGX-ST QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of Pacific Radiance Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to the queries from Singapore Exchange Securities Trading Limited (the "SGX-ST" or the "Exchange") on 26 May 2023 regarding unusual volume movements in the Company's shares and wishes to respond to the queries as follows: -

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response

We are not aware of any information not previously announced concerning us, our subsidiaries or associated companies which, if known, might explain the trading

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

We are not aware of any other possible explanation for the trading.

Question 3

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

We confirm our compliance with Mainboard Rule 703.

By Order of the Board of Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

26 May 2023