

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

VOLUNTARY LIQUIDATION OF INDIRECT SUBSIDIARY
– PACIFIC OFFSHORE MARINE PTE. LTD.

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the commencement of a members’ voluntary liquidation (“**MVL**”) of its indirect subsidiary, Pacific Offshore Marine Pte. Ltd. (“**POMPL**”), on 1 August 2023.

POMPL was incorporated on 3 January 2008 and its principal activities are in ship owning and ship chartering.

POMPL is wholly-owned by Crest Offshore Marine Pte. Ltd. (“**COM**”), a direct wholly-owned subsidiary of the Company.

The MVL of POMPL is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2023.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act 1967) of the Company has any direct or indirect interest, in the MVL of POMPL, save for their interest (if any) in the share capital of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

1 August 2023