

**PACIFIC RADIANCE LTD.**  
**COMPANY REGISTRATION NO. 200609894C**

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**VOLUNTARY LIQUIDATION OF INDIRECT SUBSIDIARY**  
**– BERJAYA OFFSHORE (LABUAN) LTD.**

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The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has commenced a members’ voluntary liquidation (“**MVL**”) of its indirect wholly-owned subsidiary, BERJAYA OFFSHORE (LABUAN) LTD. (“**BOL**”) on 16 August 2022. As of 13 October 2023, BOL has lodged return to liquidator relating to the final meeting for the winding-up and the company shall be dissolved effective from 11 January 2024.

BOL was incorporated on 8 January 2019 and its principal activities are ship owning, ship chartering and provision of ship management services.

BOL is wholly-owned by Crest Subsea International Pte. Ltd. (“**CSI**”), a direct wholly-owned subsidiary of the Company.

The MVL of BOL is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2023.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act 1967) of the Company has any direct or indirect interest, in the MVL of BOL, save for their interest (if any) in the share capital of the Company.

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

23 October 2023