

PACIFIC RADIANCE LTD.
(the “Company”)
(Company Registration No.: **200609894C**)
(Incorporated in the Republic of Singapore)

Minutes of the Extraordinary General Meeting (“EGM” or “Meeting”) of the Company held at 15 Pandan Road, Singapore 609263 on Thursday, 16 November 2023 at 10.00 a.m.

PRESENT

SHAREHOLDERS

As per Attendance Sheet

DIRECTORS

Mr. Pang Yoke Min	-	Chairman of the Board
Mr. Pang Wei Meng	-	Executive Director
Mr. Ng Tiong Gee	-	Lead Independent Director
Mr. Goh Chong Theng	-	Independent Director
Mr. Yong Yin Min	-	Independent Director

IN ATTENDANCE

As per Attendance Sheet

WELCOME NOTE BY CHAIRMAN

The Chairman, Mr. Pang Yoke Min welcomed the shareholders to the Extraordinary General Meeting (“EGM” or “Meeting”) of the Company.

The Chairman introduced his following fellow Directors:

- Mr Yong Yin Min, Independent Director, and the chairman of the Remuneration Committee (“RC”) and member of the Audit and Sustainability Committee (“ASC”) and Nominating Committee (“NC”);
- Mr Ng Tiong Gee, Lead Independent Director and the chairman of the NC and member of the ASC and RC;
- Mr Goh Chong Theng, Independent Director and the chairman of the ASC and member of the RC; and
- Mr Pang Wei Meng, Executive Director, and Chief Commercial Officer.

The Chairman then introduced the following key management personnel who were in attendance for the EGM:

- Mr. Pang Wei Kuan, James, the Chief Executive Officer of the Group; and
- Ms. Chia Iris, the Chief Financial Officer of the Group.

QUORUM

There being a quorum present, the Chairman declared the Meeting open.

NOTICE

The notice convening the Meeting, having been in the hands of the Members for the requisite period, was taken as read.

VOTING

The Chairman informed that he had been appointed as proxy by some shareholders and he would vote in accordance with their specific instructions and by way of poll.

The Chairman further informed that Moore Stephens LLP has been appointed as the independent scrutineer for the polling process and the result of the poll would be announced once the proposed ordinary resolution has been formally tabled.

QUESTIONS AND ANSWERS

There was no written question received prior the meeting by the Company.

There was also no question raised by any member at the meeting.

After having explained the rationale for the proposed change of auditors to the members at the Meeting, the Chairman proceeded to put the proposed ordinary resolution to vote and announced the result of the poll thereafter.

ORDINARY RESOLUTION

PROPOSED CHANGE OF AUDITORS FROM ERNST & YOUNG LLP TO PKF-CAP LLP

- “(a) That the resignation of Ernst & Young LLP (“EY”) as auditors of the Company be and is hereby noted and PKF-CAP LLP (“PKF-CAP”), having consented to act, be and is hereby appointed as auditors of the Company in place of EY, to hold office

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until the conclusion of the next AGM of the Company at a fee and on such terms as may be agreed by the Directors with PKF-CAP (“Proposed Change of Auditors”); and

- (b) That the Directors or any of them be and are hereby authorised to complete and do all acts and things (including executing all such documents as may be required) as they or he may in their or his discretion deem necessary, desirable, or expedient or in the interests of the Company to give effect to the Proposed Change of Auditors and/or the transactions authorised by this Ordinary Resolution.”

The verified results of the vote were:

No. of votes for	:	233,464,238 shares representing 99.81%
No. of votes against	:	455,240 shares representing 0.19%
Total votes	:	233,919,478

The Chairman declared the ordinary resolution carried.

There being no other business, the Meeting concluded at 10.15 a.m. with a vote of thanks to the Chairman.

Signed as a correct record of the proceedings,

Pang Yoke Min
Chairman of the Board