

PROPOSED RENOUNCEABLE RIGHTS ISSUE

CONFIRMATION OF FINANCIAL RESOURCES

1. INTRODUCTION

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 3 November 2023, 8 November 2023 and 11 December 2023 relating to, *inter alia*, the proposed renounceable non-underwritten rights issue of up to 1,352,128,371 new ordinary shares (the “**Rights Shares**”) in the capital of the Company (the “**Rights Issue**”).

Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Company’s announcement dated 3 November 2023.

2. CONFIRMATION OF FINANCIAL RESOURCES

The Company wishes to announce that it has received a confirmation of financial resources from a financial institution pursuant to Rule 877(9) of the Listing Manual and submitted the same to the SGX-ST.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares as there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax or other professional adviser immediately.

BY ORDER OF THE BOARD

Pang Yoke Min
Executive Chairman
13 December 2023