

PACIFIC RADIANCE LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200609894C)

- (1) **NOTICE OF RECORD DATE FOR RIGHTS ISSUE**
 - (2) **NOTICE OF BOOKS CLOSURE DATES FOR ADJUSTMENTS TO SHAREHOLDER WARRANTS AND MANAGEMENT WARRANTS**
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1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 3 November 2023, 8 November 2023, 11 December 2023 and 13 December 2023 (the “**Announcements**”), and the Company’s circular to shareholders dated 14 December 2023 (the “**Circular**”) in relation to, amongst other things, the Rights Issue, the Shareholder Warrant Adjustments and Management Warrant Adjustments. Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Circular (as the case may be). Any reference to a time of a day in this announcement shall be a reference to Singapore time.

2. NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 9 January 2024 (the “**Record Date**”) for the purpose of determining the provisional allotments of the Rights Shares under the Rights Issue to the Entitled Shareholders.

The last date for the Shares to trade "cum-rights" to the Rights Issue is 5 January 2024 and the first date for the Shares to trade "ex-rights" to the Rights Issue is 8 January 2024. Any person who purchases Shares on and from 8 January 2024 will not be entitled to any provisional allotments of Rights Shares under the Rights Issue.

3. NOTICE OF ADDITIONAL SHAREHOLDER WARRANTS BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Warranholders of the Company will be closed at 5.00 p.m. on 9 January 2024 for the purpose of determining the Shareholder Warrant Holders’ entitlements to the Additional Shareholder Warrants (the “**Additional Shareholder Warrants Books Closure Date**”).

Shareholder Warrant Holders with registered addresses in Singapore as at the Additional Shareholder Warrants Books Closure Date, or who have, at least three (3) Market Days prior to the Additional Shareholder Warrants Books Closure Date, provided to the CDP or Warrant Agent (as defined in the Shareholder Warrants Deed Poll) (as the case may be) addresses in Singapore for the service of notices or documents will be entitled to the Additional Shareholder Warrants arising from the Shareholder Warrant Adjustments (“**Entitled Shareholder Warrant Holders**”).

Entitled Shareholder Warrant Holders whose securities accounts with CDP are credited with Shareholder Warrants or with Shareholder Warrants registered in their name in the Register of Warranholders as at 5.00 p.m. on the Additional Shareholder Warrants Books Closure Date

will be allotted the Additional Shareholder Warrants arising from the Shareholder Warrant Adjustments on the basis of the number of Shareholder Warrants standing to the credit of their securities account with CDP or registered in their name in the Register of Warrantholders (as the case may be) as at 5.00 p.m. on the Additional Shareholder Warrants Books Closure Date.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Additional Shareholder Warrants will not be offered to Shareholder Warrant Holders with registered addresses outside Singapore and who have not, at least three (3) Market Days prior to the Additional Shareholder Warrants Books Closure Date, provided to the CDP or Warrant Agent (as defined in the Shareholder Warrants Deed Poll) (as the case may be) addresses in Singapore for the service of notices and documents.

4. NOTICE OF ADDITIONAL MANAGEMENT WARRANTS BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Warrantholders of the Company will be closed at 5.00 p.m. on 9 January 2024 for the purpose of determining the Management Warrant Holders' entitlements to the Management Warrants.

5. ELIGIBILITY TO PARTICIPATE IN THE RIGHTS ISSUE

5.1. Entitled Shareholders

Entitled Shareholders (which comprise Entitled Depositors and Entitled Scripholders) will be entitled to participate in the Rights Issue and to receive the OIS, together with the PAL or the ARE, as the case may be, and other accompanying documents at their respective addresses in Singapore as maintained with the records of the CDP or the Share Registrar, as the case may be.

Entitled Shareholders will be provisionally allotted the Rights Shares under the Rights Issue on the basis of their shareholdings as at 5.00 p.m. on the Record Date, fractional entitlements to be disregarded. Entitled Shareholders will be at liberty to accept (in full or in part), decline, renounce or, in the case of Entitled Depositors only, trade their provisional allotments of the Rights Shares on the SGX-ST (during the provisional allotment trading period prescribed by the SGX-ST), and will be eligible to apply for excess Rights Shares in excess of their provisional allotments under the Rights Issue.

5.2. Entitled Depositors

"Entitled Depositors" are Entitled Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Record Date, provided that such Entitled Depositors have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore, they have provided CDP, at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 139589, with a registered address in Singapore no later than 5.00 p.m. on the date being three (3) Market Days prior to the Record Date.

5.3. Entitled Scripholders

"Entitled Scripholders" are Entitled Shareholders whose share certificates are not deposited with CDP and who have tendered to the Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd), valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date, provided that such Entitled Scripholders have registered addresses in Singapore with the Share Registrar as at the Record

Date or if they have registered addresses outside Singapore, they have provided the Share Registrar, at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619, with a registered address in Singapore no later than 5.00 pm. on the date being three (3) Market Days prior to the Record Date.

5.4. Foreign Shareholders

The OIS and its accompanying documents relating to the Rights Issue have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore. The distribution of the OIS and accompanying documents may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Issue is only made in Singapore and the Rights Shares will **NOT** be offered to Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) market days prior to the Record Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents (the “**Foreign Shareholders**”).

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares will be made to Foreign Shareholders and no purported acceptance of Rights Shares or application for excess Rights Shares by Foreign Shareholders will be valid.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue may provide a Singapore address by notifying in writing, as the case may be (a) CDP at 11 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138589, or (b) the Share Registrar, Tricor Barbinder Share Registration Services, at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619, no later than three (3) Market Days before the Record Date.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotment of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders to be sold “nil-paid” on the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence, at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder or persons acting to the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, the Issue Manager, CDP, the Share Registrar and/or their respective officers in connection therewith. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Record Date and sent to them by ordinary post to their respective mailing addresses as recorded with CDP or in such other manner as they may have respectively agreed with CDP for the payment of any cash distributions at their own risk, provided that where the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit, and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Issue Manager, CDP and/or the Share Registrar and their respective officers in connection therewith.

Where such provisional allotments of Rights Shares are sold “nil-paid” on the SGX-ST, they will be sold at such price or prices as the Company, may in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Issue Manager, CDP or the Share Registrar or their respective officers in respect of such sales or the proceeds thereof, the provisional allotments of Rights Shares or the Rights Shares represented by such provisional allotments.

If such provisional allotments cannot be or are not sold on the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotment of Rights Shares, the Rights Shares represented by such provisional allotments will be issued and allotted to satisfy excess applications or disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit, and no Foreign Shareholders shall have any claim whatsoever against the Company, the Directors, the Issue Manager, CDP and/or the Share Registrar and their respective officers in connection therewith.

Shareholders should note that the special arrangements described above will apply only to Foreign Shareholders.

6. GENERAL

The Rights Shares to be issued pursuant to the Rights Issue will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of allotment and issue of the Rights Shares.

Further details of the Rights Issue, including the procedures for, and the terms and conditions applicable to, acceptance of Nil-Paid Rights, application for excess Rights Shares and payment will be set out in the OIS and the accompanying documents to be despatched or disseminated, as the case may be, to Entitled Shareholders in due course.

The OIS and its accompanying documents will be lodged with the Monetary Authority of Singapore. The OIS and its accompanying documents have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore.

7. CAUTIONARY STATEMENTS

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares as there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax or other professional adviser immediately.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman
29 December 2023