

VOLUNTARY LIQUIDATION OF INDIRECT SUBSIDIARY
– ENVESTRA INVESTMENTS LIMITED

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has commenced a members’ voluntary liquidation (“**MVL**”) of its indirect wholly-owned subsidiary, ENVESTRA INVESTMENTS LIMITED (“**EIL**”) on 18 October 2023 and it was subsequently dissolved on 11 December 2023.

EIL was incorporated on 29 April 2013 as an investment holding company.

EIL is wholly-owned by Alstonia Offshore Pte. Ltd., a direct wholly-owned subsidiary of the Company.

The MVL of EIL is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2023.

None of the directors of the Company or substantial shareholders (as defined in the Companies Act 1967) of the Company has or had any direct or indirect interest in the MVL of EIL, save for their interest (if any) in the share capital of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

29 December 2023